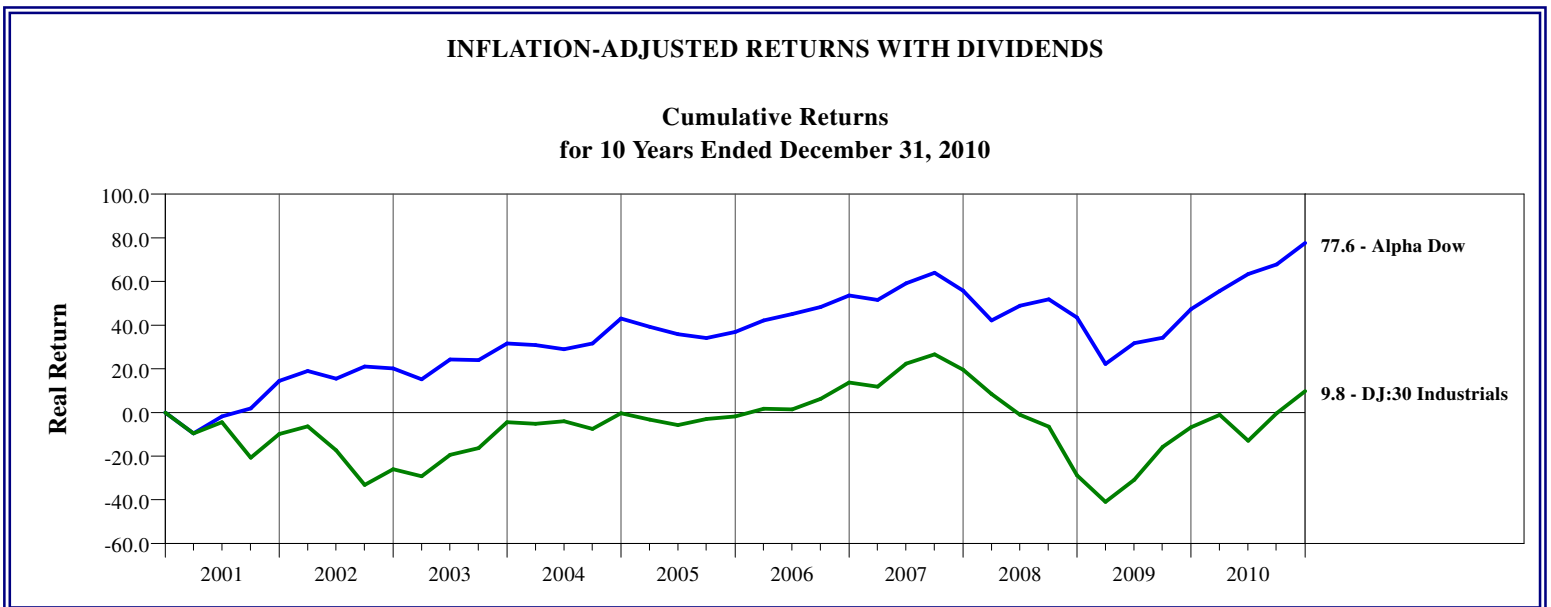
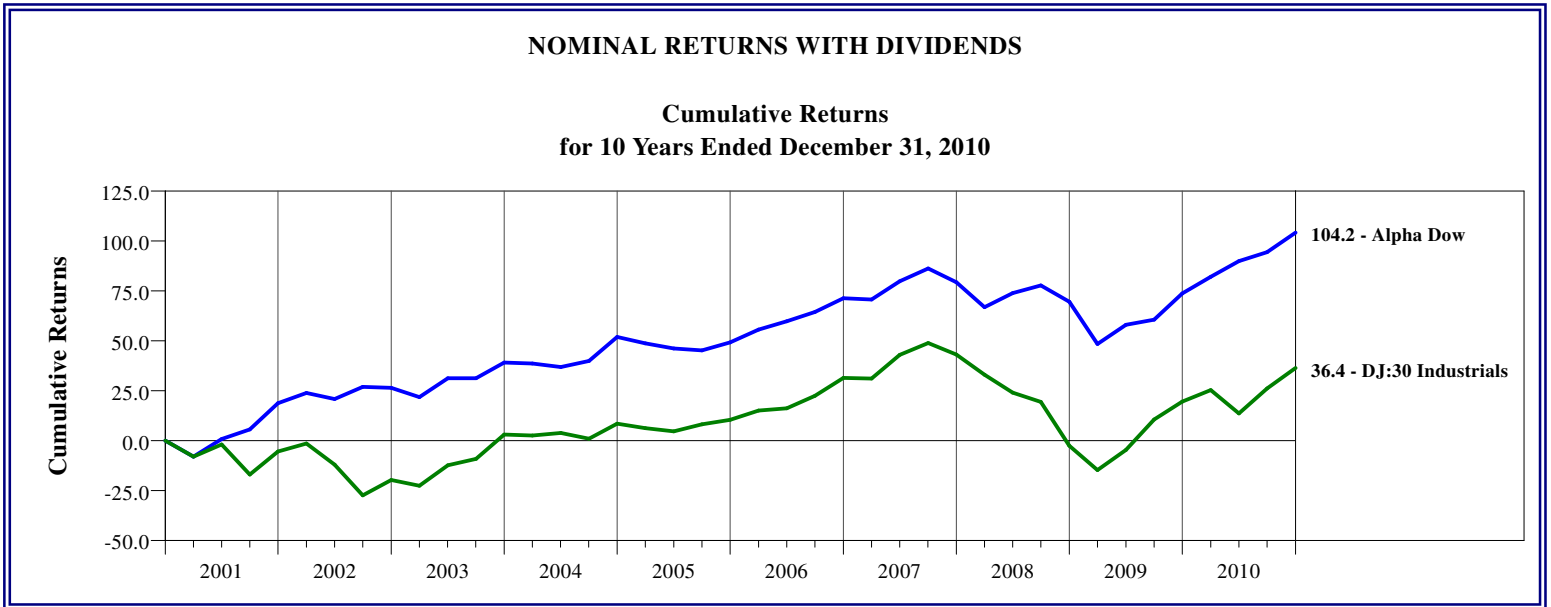




The Alpha Dow vs. The Dow Jones Industrials



Alpha Dow = Dow Jones Industrials with dividends held November 1 – April 30
Barclays Capital Intermediate Treasury Index held May 1 – October 31