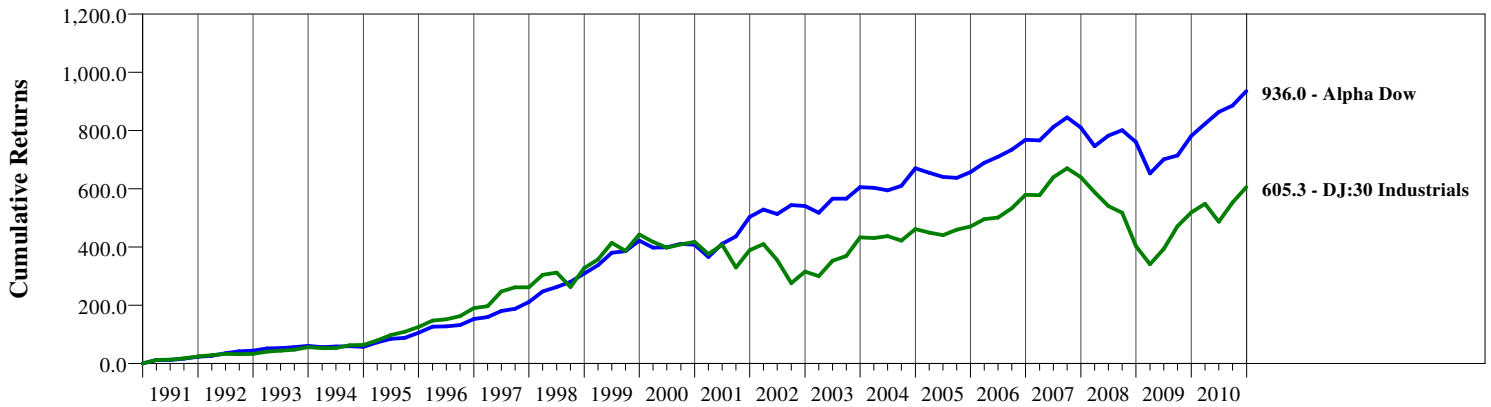




The Alpha Dow vs. The Dow Jones Industrials

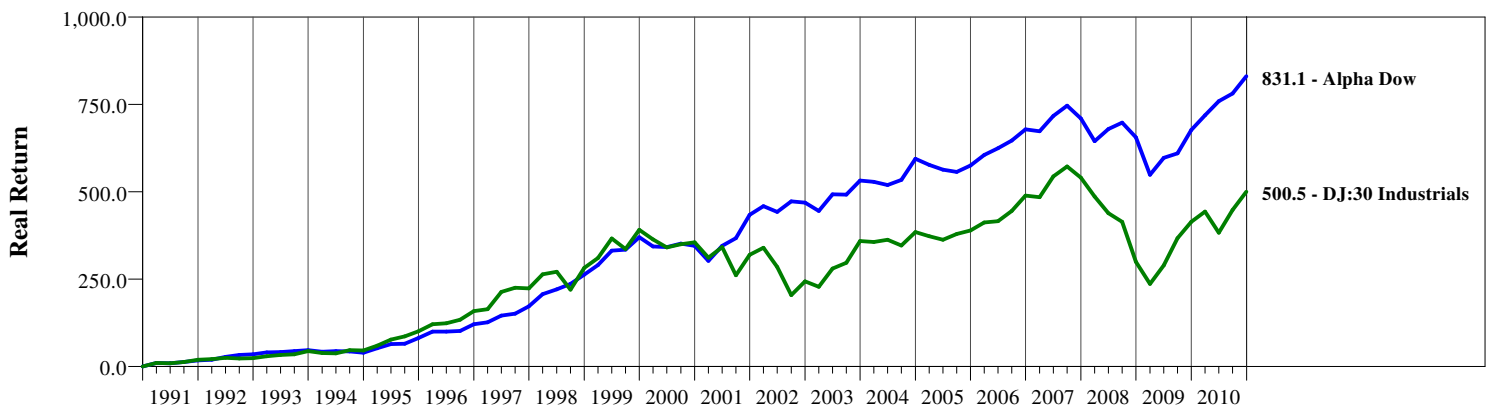
NOMINAL RETURNS WITH DIVIDENDS

**Cumulative Returns
for 20 Years Ended December 31, 2010**



INFLATION-ADJUSTED RETURNS WITH DIVIDENDS

**Cumulative Returns
for 20 Years Ended December 31, 2010**



Alpha Dow = Dow Jones Industrials with dividends held November 1 – April 30
Barclays Capital Intermediate Treasury Index held May 1 – October 31